Hostplus (Socially Responsible Investment (SRI) – Balanced)

Ethical Survey, as voted by members of the Ethical Advisers Co-Op on 21 October 2026



Poor | Disappointing | Average | Appealing | Excellent

As voted by Ethical Adviser Co-op members. Find a specialised ethical adviser near you: www.ethicaladviserscoop.org/find-an-adviser.html

Fund Overview

This is a diversified multi-asset superannuation investment option with a bias to growth assets. Hostplus states that the option seeks to reduce exposure to specified activities through negative screens and also considers environmental, social and governance factors. The approach is exclusions-based rather than a guarantee that all holdings will meet every investor's ethical preferences. Portfolio holdings disclosure as at 30 June 2026.

Ethical Concerns

Investments

- × Some investments in the Fund may be problematic for ethical investors, such as:
  - Fossil-fuel financing exposure: examples include CBA; ANZ; NAB; Westpac Bank; Macquarie Bank; Bank of America; Deutsche Bank; Goldman Sachs, Morgan Stanley.
  - Fossil-fuel intensive industries: Transurban Ltd Group (toll-road operators), Auckland International Airport fossil fuel aviation infrastructure
  - Uranium: Deep Yellow; Paladin Energy; NexGen Energy
  - Animal testing: include Procter & Gamble, Eli Lilly, AbbVie, Amgen, Chugai Pharmaceutical and AstraZeneca. (Exposure may be problematic for investors applying a strict no-animal-testing screen. The assessment should distinguish legally required or medically necessary testing from testing for cosmetics or other non-medical purposes and should consider each company's policies on replacement, reduction and refinement).
  - Alcohol: Treasury Wine Estate
  - Sugary drinks: Coca-cola, PepsiCo
  - Fast fashion: Lovisa holdings; Inditex

Other concerns

- × Invests in companies named by Market Forces as undermining efforts to meet the Paris Agreement on Climate Change.
- × Hostplus do not specialise in ethical investments.
- × Hostplus applies activity definitions, revenue thresholds, data-provider classifications and specified exceptions to its negative screens. As a result, companies with exposure below a threshold, diversified companies whose relevant revenue is not captured by the stated test, and exposures held through structures with limited look-through information may remain in the portfolio.
- × Animal testing may be problematic for some investors who apply a strict no-animal-testing screen, while others may accept medically necessary testing where companies apply replacement, reduction and refinement principles.
- × Hostplus voted Against ANZ shareholder proposals concerning customer climate-transition plans, Paris Agreement alignment or financed deforestation at the December 2025 AGM.

Good Points

- ✓ Provides a Charter detailing investment exposure and Responsible Investment Policy.
- ✓ Hostplus demonstrates some commitment to responsible-investment transparency through its organisational participation in responsible-investment initiatives. PRI signatory status and RIAA membership relate to Hostplus as an organisation and

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should not be described as certification that the Socially Responsible Investment (SRI) – Balanced option satisfies every investor's ethical preferences.

✓ Good transparency of holdings and voting history, both easily accessed via the public website, see links overleaf.

✓ Record of Hostplus voting For Climate Transition Action Plan at the AGL Energy, Origin Energy and South32 2025 AGMs.

Fund Overview

PRI Signatory	Yes (LINK)
Full Holdings Disclosure	Yes (LINK)
RIAA Certification	Yes (LINK)
Disclosure of Voting	Yes (LINK)
Ethical Screening Process	Refer to Our approach to climate change
Reduced Exposure	**Climate change** **Fossil fuels** Companies that own reserves, explore, mine, extract, produce, refine or generate energy from fossil fuels as well as those companies that receive revenue from servicing these sectors through equipment services, pipeline transport or distribution. Seeks to apply a zero-materiality threshold, but dedicated renewable energy generators with backup fossil fuel sources (<5%) may remain investible. **Ethical** × Tobacco × Gambling where >5% of revenue × Predatory lending × Civilian firearms × Live animal exports × **Companies that breach Human Rights or Labour Rights standards** Companies that breach the United Nations (UN) Global Compact or International Labour Organisation's (ILO) Core Conventions. Data is supplied by MSCI Inc. × **Companies with very poor ESG policies and systems** Companies with an MSCI ESG rating B or CCC. **Conventions and controversies-based screens** × Ban on Controversial weapons from all investment portfolios (Controversial Weapons Divestment Policy) These are not necessarily blanket exclusions and exceptions may apply. Refer to the current Investment Guide for the exact definition, threshold, exceptions covered.
Materiality/Exposure Limits	**Uncertified palm oil** Companies involved in growing, processing or using palm oil, that derive >10% of their revenue from these activities and where <50% of the palm oil is Roundtable on Sustainable Palm Oil (RSPO) Certified. **For-profit detention** Companies deriving >5% of their revenue from for-profit detention e.g. prisons and immigration detention. Data is supplied by ISS. **Gambling** Companies deriving >5% of their revenue from gambling. Data is supplied by MSCI.

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About the 'Ethical Survey'

About the Ethical Advisers Co-Op

The Ethical Advisers Co-op is a group of 35 financial advisers who are passionate about ethics and finance. The Co-op was established as a not-for-profit over 10 years ago to enable likeminded financial advisers to work together to represent the voice of the consumer. We work to shift the super and investment industry into being more ethically aligned with their clients' objectives. The Co-op's nationwide membership of ethical financial advisers help over 3,300 Australians make financial decisions and invest in line with their ethical values.

How the Leaf-System Works

The ethical rating is voted by Australian financial advisers who specialise in ethical investments (Co-op members). The advisers assess if fund ethics suit their average ethical client, and if it matches with the average client's expectations and objectives. The advisers consider how successful the fund is at; 1) removing industries and stocks harmful to the environment and society 2) including companies with environmental or social benefits, and 3) providing evidence of actions from the fund which benefit society and/or the environment. The quality of information the fund provides on its ethical policies, companies invested in, and proxy voting is important in assessing if a fund is as ethical as claimed. The final rating is an average of these votes.

Financial advisers are voluntarily participating to help ethical consumers gain a quick understanding of how the clients of a group of industry professionals view the ethics of each fund. The Co-op and the advisers do not receive any form of remuneration or reward for participating.

Further Research

Is your fund investing in fossil fuels?

Market Forces is a not-for-profit delivering transparency on fossil fuel lending, insuring and investing within super funds, banks and insurance companies. You can see how exposed your super fund, bank or insurance company is to the fossil fuel industry here.

If the fund is certified by the Responsible Investment Association Australasia (RIAA)

You can find more ethical and investment information for certified funds here.

More information on this fund

For exact details of the fund's claimed ethics, costs and legal details see the fund's Product Disclosure Statement - available on their website.

Portfolio holdings are a point-in-time snapshot

Portfolio holdings change over time. The companies highlighted in this survey reflect the holdings disclosure reviewed as at the stated date and may not represent the portfolio at the time an investor reads this document. Investors should review HostPlus Socially Responsible Investment (SRI) – Balanced holdings disclosure before making a decision.

Vote based on information last updated 21 October 2026

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